

ALVARA PROTOCOL & ALVA TOKEN

CRYPTO-ASSET WHITE PAPER

Version 2.0 — March 2026

(Prepared in accordance with Regulation (EU) 2023/1114, "MiCA")

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- $N_{LP}(t)$ BSKT LP

4.7 BSKT TER

T BSKT TER

$$TER = (E(T) \div A_{avg}(T)) \times 100\%$$

- $E(T)$ BSKT T
- $A_{avg}(T)$ BSKT T NAV

BSKT $E(T)$

- gas
-
-
-
-

BSKT BSKT

4.8

BSKT DeFi

-
- BSKT
- BSKT DAO

-
-
-

BSKT BSKT DAO BSKT LP
 Alvara BSKT LP

5. ALVARA

5.1 ALVA

ALVA ERC-20 Alvara

- Ethereum ERC-20
- 200,000,000 ALVA

3-of-4

- Merkle
- 16
- Snapshot

DAO 16 Snapshot

11.3.2

- BSKT 4.2.3
-
-

11.3.3

- DAO
-

12. ALVARA

12.1 BSKT ALVA

ALVA 44% 88,000,000 ALVA BSKT

- 31
- veALVA "Alpha" BSKT
- BSKT LP

BSKT

12.2

R_{total} ALVA v_j BSKT j veALVA

$$R_j = R_{total} \times (v_j / \sum_k v_k)$$

12.3

ALVA Merkle

1. BSKT ALVA
2. BSKT LP BSKT LP
3. Merkle Ethereum GaugeWeightClaims
4. Merkle ALVA
- 5.

A.6

ALVA	119,020 ALVA
	6,189,049 ALVA
	31
BSKT	88,000,000 ALVA 44%
	GaugeWeightClaims Merkle
	LP

A.7

Alvara GitHub 2026 3

QuillAudits	BSKT Lab + Factory 2023 10	BSKT Lab Factory Pair	
QuillAudits	ALVA Token AVAX 2024 5	AlvaraAvax	
QuillAudits	2025 4		
CertiK	2025 6		
Adevar	2025 8	dApp	
QuillAudits	2025 12	veALVA	
Adevar	1inch 2026 1	1inch	
QuillAudits	2026 2		

BSKTX BSKT DAO

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Alvara